



## Explanation of variances – pro forma

Name of smaller authority: Morton Parish Council

County area (local councils and parishes): Somerset

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,290	25,055				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	16,000	2,000	14.29%	NO		
3 Total Other Receipts	545	3,493	2,848	441.56%	YES		£1,559.91 in VAT refund from HMRC following the previous years purchases (£576.96 was only refunded in 23-24). £1,610.92 CIL payment from the Local Authority following the granting of planning permission for developments within the parish (No CIL payments received in 23-24). £250 remained in the back account following an unpresented cheque that still remains unpresented.
4 Staff Costs	4,201	4,198	-3	0.07%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,669	9,121	-5,548	37.82%	YES		No significant projects undertaken unlike the previous financial year where £6,663 was spent on play equipment and speed indicator devices.
7 Balances Carried Forward	25,065	31,239				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,065	31,239				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	70,472	70,870	398	0.56%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)